

**Bookkeeping balance sheet  
as at 31.03.2014**

Organization: **Joint Stock Company "Moscow  
United Electric Grid Company"**  
Taxpayer identification number  
Type of activities:  
Legal form of organization/pattern of ownership: **joint  
stock company/Private Ownership**  
Measurement unit: **RUR ths.**

Form on ARCMD  
Date (day, month, year)  
On ARCEO  
TIN  
On ARCTEA  
ARCOLF/ARCF0  
On ARCMU

Codes		
0710001		
31	03	2014
75273098		
5036065113		
40.10.2		
47		16
384		

ARCMD - All-Russian Classifier of Management Documentation  
ARCEO - All-Russian Classifier of Enterprises and Organizations  
ARCTEA - All-Russian Classifier of Types of Economic Activity

ARCOLF - All-Russian Classifier of Organizational Legal Forms  
ARCF0 - All-Russian Classifier of Forms of Ownership  
ARCMU - All-Russian Classifier of Measurement Unit

Explanations	ASSET	Code of line	As at 31.03.2014	As at 31.12.2013	As at 31.12.2012
1	2	3	4	5	6
	<b>I. NONCURRENT ASSETS</b>				
5.1.1.- 5.2.2.	Intangible assets	1110	420,581	415,369	1,132
5.2.2.	including unfinished operations in respect of the intangible assets acquisition	1111	374,492	366,518	
5.2.1.- 5.2.2.	Results of researches and developments	1120	105,245	105,245	68,363
	including expenses in respect of unfinished researches and developments	1121	105,245	105,245	68,363
	Intangible exploration assets	1130			
	Tangible exploration assets	1140			
5.3.1.- 5.3.6.	Fixed assets	1150	251,518,505	250,818,281	216,740,400
	land plots and nature management facilities	1151	88,883	88,883	88,372
	buildings, machines and equipment, structures	1152	216,917,322	219,510,146	191,348,804
	other kinds of fixed assets	1153	2,052,201	2,155,979	2,078,291
5.3.5.	construction-in-process	1154	31,856,133	28,475,879	22,433,263
5.3.6.	advance payments which have been granted for capital construction and purchase of fixed assets	1155	603,966	587,394	791,670
	raw material and materials meant to be used when creating the fixed assets	1156			
5.3.1.	Income-yielding investments into tangible assets	1160			
	property to be leased out	1161			
	property assigned under lease agreement	1162			
5.4.1.- 5.4.3.	Financial investments	1170	4,879,324	4,879,324	5,441,395
	investments into subsidiary companies	1171	3,956,699	3,956,699	3,954,644
	investments into dependent companies	1172			
	investments into other organizations	1173			
	loans granted to organizations for the period of more than 12 months	1174			
	Financial investments	1175	922,625	922,625	1,486,751
5.7.2.	Deferred tax assets	1180	3,603,008	3,759,351	1,965,763
	Other noncurrent assets	1190	166,154	175,652	469,996
	<b>TOTALLY on section I</b>	<b>1100</b>	<b>260,692,817</b>	<b>260,154,222</b>	<b>224,687,049</b>
	<b>II. CURRENT ASSETS</b>				
	Stocks	1210	4,939,070	4,901,242	5,343,246
	raw material, materials and other similar valuables	1211	2,506,906	2,446,312	2,713,326

	expenses in production-in-process	1212	2,344,324	2,355,311	2,491,248
	finished products and goods for resale	1213	1	1	1,600
	goods shipped	1214			
	other stocks and expenses	1215	87,839	99,618	137,072
	Value added tax on purchased valuables	1220	175,737	1,588,200	418,582
5.6.1.- 5.6.4.	Accounts receivable	1230	25,739,891	25,014,439	42,249,653
	Payments on which are expected in more than 12 months after reporting date	1231	7,778,551	7,874,958	26,748,365
	buyers and customers	123101			
	bills receivable	123102			
	advances paid	123103	7,778,551	7,874,958	26,748,365
	other accounts receivable	123104			
	Payments on which are expected during 12 months after reporting date	1232	17,961,340	17,139,481	15,501,288
	buyers and customers	123201	10,836,127	10,424,547	9,953,144
	bills receivable	123202			
	indebtedness of subsidiary and dependent companies on dividends	123203			
	indebtedness of participants (founders) on contributions to the charter capital	123204			
	advances paid	123205	3,069,898	3,201,678	3,993,097
	other accounts receivable	123206	4,055,315	3,513,256	1,555,047
5.4.1.- 5.4.3.	Financial investments (except for cash-equivalent items)	1240	468,747	468,747	
	loans granted to organizations for the period of less than 12 months	1241			
	other short-term financial investments	1242	468,747	468,747	
F.4	Monetary assets and cash-equivalent items	1250	2,275,425	1,481,173	7,627,991
	cash	1251	125	161	5,041
	settlement accounts	1252	2,272,730	1,477,202	7,620,140
	currency accounts	1253	47	43	105
	other monetary assets	1254	2,523	3,767	2,705
	Other current assets	1260	6,045,541	6,066,761	6,420,604
	TOTALLY on section II	1200	39,644,411	39,520,562	62,060,076
	<b>BALANCE SHEET (asset)</b>	<b>1600</b>	<b>300,337,228</b>	<b>299,674,784</b>	<b>286,747,125</b>

Explanations	LIABILITY SIDE	Code of line	As at 31.03.2014	As at 31.12.2013	As at 31.12.2012
1	2	3	4	5	6
	<b>III. CAPITAL AND RESERVES</b>				
3.1.	Charter capital (joint-stock capital, charter fund, contributions of partners)	1310	24,353,546	24,353,546	24,353,546
3.1.	Own shares bought back from shareholders	1320			
5.3.1.,5 .1.1.	Reassessment of noncurrent assets	1340	47,137,300	47,147,842	47,546,302
3.1.	Added capital (without reassessment)	1350	21,680,990	21,680,990	21,680,990
3.1.	Reserve capital	1360	1,217,678	1,217,678	1,217,678
3.1.	Unallocated profit (uncovered loss)	1370	87,514,113	84,088,745	76,345,463
	of past years	1371	84,099,287	84,088,745	76,345,463
	of reporting period	1372	3,414,826		
	TOTALLY on section III	1300	181,903,627	178,488,801	171,143,979
	<b>IV. LONG-TERM OBLIGATIONS</b>				
5.6.7.- 5.6.8.	Borrowed funds	1410	48,721,317	51,721,317	49,300,527
	credits of banks which are subject to repayment in more than 12 months after reporting date	1411	33,721,317	36,721,317	39,300,527
	loans subject to repayment in more than 12 months after reporting date	1412	15,000,000	15,000,000	10,000,000

5.7.2.	Deferred tax liabilities	1420	5,147,441	4,787,782	3,757,067
5.7.1.	Estimated liabilities	1430			
5.6.5.- 5.6.6.	Other liabilities	1450	8,479,170	6,536,118	2,327,199
	TOTALLY on section IV	1400	62,347,928	63,045,217	55,384,793
	V. SHORT-TERM OBLIGATIONS				
5.6.7.- 5.6.8.	Borrowed funds	1510	5,654,947	5,805,715	3,228,999
	credits of banks subject to repayment during 12 months after reporting date	1511	5,402,525	5,443,767	3,031,298
	loans which are subject to repayment during 12 months after reporting date	1512	252,422	361,948	197,701
5.6.5.- 5.6.6.	Accounts payable	1520	47,941,678	48,927,224	50,831,403
	suppliers and contractors	1521	13,814,744	15,456,661	9,102,021
	bills payable	1522			
	indebtedness on labor payment to personnel	1523	1,182,117	187	4,373
	indebtedness to the state non-budgetary funds	1524	432,824		91
	indebtedness on taxes and levies	1525	747,775	238,192	1,369,575
	advances received	1526	31,705,851	33,220,359	40,283,462
	indebtedness to participants (founders) on revenues payout	1527			
	other accounts payable	1528	58,367	11,825	71,881
	Deferred revenues	1530			
5.7.1.	Estimated liabilities	1540	1,390,891	2,309,660	4,850,551
	Other liabilities	1550	1,098,157	1,098,167	1,307,400
	TOTALLY on section V	1500	56,085,673	58,140,766	60,218,353
	<b>BALANCE (liability side)</b>	<b>1700</b>	<b>300,337,228</b>	<b>299,674,784</b>	<b>286,747,125</b>

Head           [signed]                     A.V. Inozemtsev            
signature (clarification of signature)

Chief accountant           [signed]                     V.V. Vitinskiy            
signature (clarification of signature)

25.04.2014

Seal: JOINT STOCK COMPANY  
"MOSCOW UNITED ELECTRIC GRID COMPANY"  
115114, the Russian Federation, Moscow,  
the 2nd Paveletskiy passageway, 3, bld. 2  
ARCEO is 75273098  
PSRN is 1057746555811  
TIN is 5036065113  
KPP is 997450001