

Approved by
Managing Director, Corporate and
Sovereign Ratings, Expert RA JSC
G. I. Galieva
November 23, 2023.

/Signature/

Seal: RUSSIAN FEDERATION * MOSCOW * JOINT-STOCK COMPANY EXPERT RA
RATING AGENCY * (ILLEGIBLE) * OGRN 1037700071628

**Conclusion on assigning a rating to
PJSC ROSSETI Moscow Region**

1. Pursuant to Contract No. 76RA/2023 dated September 26, 2023, Expert RA JSC (hereinafter referred to as the Rating Agency) rendered services related to assigning a rating/rating to PJSC ROSSETI Moscow Region (hereinafter referred to as the Company).
2. Rating evaluation /Ratings validity period: from November 23, 2023 to November 22, 2024. During this period, in case of revealing factors that radically affect the rating evaluation / Rating, the Rating Agency has the right to change or early cancel the granted Rating.
3. Company subject for rating evaluation:
 - Full corporate name: Public Joint Stock Company Rosseti Moscow Region;
 - Abbreviated name: PJSC Rosseti Moscow Region;
 - INN: 5036065113
4. The Rating was assigned in accordance with the Methodology for Assigning Management Quality Ratings developed by the Rating Agency.
5. Pursuant to the decision of the Rating Committee made on the basis of the analysis of the Company's management quality (Minutes No. 20408 dated 20.11.2023), the Rating Agency assigned PJSC ROSSETI Moscow Region a Rating:

A++.***gq.***

Management quality system is conducive to the observance and protection of the rights of stakeholders to the highest degree.

6. The Rating Agency shall not be held liable in connection with any consequences, interpretations, conclusions, recommendations and other actions directly or indirectly related to the rating evaluation / Rating, the rating actions performed by the Rating Agency, as well as the conclusions and opinions contained in the press releases issued by the Rating agency, or lack of all of the above.
7. Ratings evaluation represent the opinion of the Rating Agency and do not constitute a statement of fact or a recommendation to buy, hold or sell certain securities or assets, or make investment decisions.
8. The only source reflecting the current state of the rating evaluation /Rating is the official website of the Rating Agency www.raexpert.ru.
9. In the event that the Company signs a Refusal to disclose the credit rating, the rating evaluation / Rating cannot be used as an official confirmation of the Management Quality Rating by the Rating Agency.