

Balance Sheet

As of March 31, 2020

Organization PJSC Moscow United Electric Grid Company

Taxpayer identification number

Type of economic activity

Electric power transmission and technological connection to distribution

Form of incorporation / form of ownership

Public Joint-Stock company/private ownership

Unit: thousand rub

Location (address) 115114, 3, 2nd Paveletsky passage, bldg. 2, Moscow.

Accounting reporting is subject to obligatory audit YES NO

Name of the audit organization / last name, first name, middle name (if any) of the individual auditor

Form No. 1 of OKUD

Date (day, month, year)

Codes		
0710001		
31	03	2020
75273098		
5036065113		
35.12		
12247/16		
384		

OKPO code INN

to

OKVED 2

OKOPF/OKFS code

by OKFI code

Taxpayer Identification Number of the Audit Organization / Individual Auditor

Main state registration number of the audit organization / individual auditor

INN

OGRN / OGRIP

Notes	Name of indicator	Line code	As of March 31 2020 (1)	As of December 31, 2019 (2)	As of December 31, 2018 (3)
	ASSET				
	1. FIXED ASSETS				
5.1.1-5.2.2.	Intangible assets	1110	3,401,058	3,246,968	2,974,715
5.2.2.	including unfinished operations for the acquisition of intangible assets	1111	881,372	800,428	769,065
5.2.1-5.2.2.	Research and development results	1120	126,903	177,010	452,672
5.2.2.	including costs for unfinished research and development	1121	6253	69,453	48,918
	Intangible development assets	1130			
	Tangible development assets	1140			
5.3.1-5.3.6.	Fixed assets	1150	317,039,144	318,988,623	311,632,227
	land plots and environmental facilities	1151	113,605	113,605	105,248
	buildings, machinery and equipment, structures	1152	275,301,087	278,936,292	273,238,197
	other types of fixed assets	1153	3,070,067	3,136,409	2,899,341
5.3.5.	construction-in-progress	1154	37,395,477	35,645,283	34,826,042
5.3.6.	advances paid for capital construction and acquisition of fixed assets	1155	308,815	151,263	62,092
	raw materials and supplies to be used in the creation of capital assets*	1156	850,093	1,005,771	501,307
5.3.1.	Income yielding investments into tangible assets	1160			
5.4.1-5.4.3.	Financial investments	1170	3,493,994	3,493,994	3,593,324
	investments in subsidiary companies	1171	3,493,994	3,493,994	3,539,248
	investments in affiliates	1172			
	investments in other entities	1173			
	loans granted to entities for a period of more than 12 months	1174			
	financial investments	1175			54,076
5.7.2.	Deferred tax assets	1180	4,203,061	4,365,805	3,500,263
	Other non-current assets	1190	567,524	489,339	183,277
	Total for Section I	1100	328,831,684	330,761,739	322,336,478
	II. CURRENT ASSETS				
5.5.1-5.5.2.	Inventories	1210	3,167,602	2,861,343	3,394,701
	raw materials, supplies and other similar values	1211	3,106,834	2,803,332	3,275,544
	work-in-progress costs	1212	60,768	58,011	119,157
	finished products and goods for resale	1213			
	goods shipped	1214			
	other inventories and costs	1215			
	Value added tax on acquired assets	1220	14,760	152,144	303,739
5.6.1-5.6.4.	Accounts receivable	1230	13,144,392	13,253,660	10,925,186
	Payments to be made more than 12 months after the reporting date	1231	514,046	547,089	596,851
	purchasers and customers	123101			
	bills receivable	123102			
	advances given	123103			312,973
	other receivables	123104	514,046	547,089	283,878
	Payments to be made more than 12 months after the reporting date	1232	12,630,346	12,706,571	10,328,335
	purchasers and customers	123201	9,383,518	10,482,444	7,738,227
	bills receivable	123202			
	subsidiaries' and associates' arrears of dividends	123203			
	participants' (founders') arrears of dues in authorized capital	123204			
	advances given	123205	1,478,228	1,024,294	827,686
	other receivables	123206	1,768,600	1,199,833	1,762,422
5.4.1-5.4.3.	Financial investments (other than cash equivalents)	1240			
	loans granted to organizations for a period of less than 12 months	1241			
	other short-term financial investments	1242			
F. 4	Cash and cash equivalents	1250	7,106,734	1,330,624	6,823,109
	cash	1251	17	14	14
	operating accounts	1252	7,106,716	1,330,608	6,823,094
	currency accounts	1253			
	other cash assets	1254	1	2	1
	Other current assets	1260	5,186,226	4,905,805	4,607,881
	Total for Section II	1200	28,619,714	22,503,576	26,054,616
	BALANCE SHEET	1600	357,451,398	353,265,315	348,391,094

Note	Name of indicator	Line code	As of March 31, 2020 (1)	As of December 31, 2019 (2)	As of December 31, 2018 (3)
	LIABILITIES III. CAPITAL AND RESERVES				
3.1.	Authorized capital (reserve capital, statutory fund, contributions of partners)	1310	24,353,546	24,353,546	24,353,546
3.1.	Capital (before registration of changes)	1311			
3.1.	Own shares repurchased from shareholders	1320			
5.3.1, 5.1.1.	Revaluation of non-current assets	1340	46,729,343	46,742,485	46,785,629
3.1	Additional paid-in capital (without re-evaluation)	1350	21,680,990	21,680,990	21,680,990
3.1.	Reserve capital	1360	1,217,678	1,217,678	1,217,678
3.1.	Retained earnings (unrecovered loss)	1370	94,397,761	89,792,954	86,649,901
	of past years	1371	89,806,096	89,792,954	86,649,901
	of the accounting period	1372	4,591,665		
	Total section III	1300	188,379,318	183,787,653	180,687,744
	IV. NON-CURRENT LIABILITIES				
5.6.7-5.6.8	Borrowings	1410	77,619,345	67,619,345	68,231,477
	bank credits to be redeemed within more than 12 months after the reporting date	1411	44,619,345	44,619,345	38,231,477
	loans to be redeemed within more than 12 months after the reporting date	1412	33,000,000	23,000,000	30,000,000
5.7.2.	Deferred tax liabilities	1420	22,345,879	21,984,774	21,631,003
5.7.1.	Estimated liabilities	1430			
5.6.5-5.6.6	Other liabilities	1450	11,211,102	10,862,863	10,227,112
	Total for Section IV	1400	111,176,326	100,466,982	100,089,592
	V. CURRENT LIABILITIES				
5.6.7-5.6.8	Borrowings	1510	10,968,439	20,956,682	22,780,318
	bank loans to be redeemed within 12 months after the reporting date	1511	40,779	39,002	8,843,538
	loans to be redeemed within 12 months after the reporting date	1512	10,927,660	20,917,680	13,936,780
5.6.5-5.6.6	Payables	1520	38,099,242	38,437,170	39,208,843
	suppliers and contractors	1521	11,667,899	15,181,254	16,662,544
	bills payable	1522			
	salaries payable to employees	1523	1,275,921		
	debt to state non-budgetary fund	1524	497,617	284,541	236,131
	Tax and fees arrears	1525	2,928,044	333,277	1,950,629
	advances received	1526	21,031,658	19,805,556	19,947,609
	dividends payable to participants (founders)	1527	33,984	2,089,150	43,807
	other accounts payable	1528	664,119	743,392	368,123
	Revenue of the future periods	1530	4,032,285	3,760,305	2,931,696
5.7.1.	Estimated liabilities	1540	4,649,452	5,708,789	2,544,790
	Other liabilities	1550	146,336	147,734	148,111
	Section total	1500	57,895,754	69,010,680	67,613,758
	BALANCE SHEET	1700	357,451,398	353,265,315	348,391,094

General
Director / Signature / P.A. Siniutin
Vitinsky

(print full name)

April 27, 2020.

Chief accountant / signature/ V.V.

(print full name)

Round stamp: /PJSC Moscow United Electric Grid Company
115114, Russian Federation, Moscow, 3, 2nd Paveletsky passage, bldg. 2
OKPO 75273098, OGRN 1057746555811, INN 5036065113, KPP 997650001

Statement of financial results
for the 1st quarter 2020

Organization PJSC Moscow United Electric Grid Company
 Taxpayer identification number _____
 Type of economic activity Electric power transmission and technological connection to distribution electric grids
 Form of incorporation / form of ownership Public Joint-Stock company/private ownership
 Unit: thousand rub

Catalog number	Date (day, month, year) in OKPO	Codes		
		0710002		
	31 03 2020	75273098		
		INN	5036065113	
		OKVED2 code	35.12	
		OKOPF/OKFS code	12247/16	
		by OKEI code	384	

Notes	Name of indicator	Code	For the 1st quarter of 2020 (1)	For the 1st quarter of 2019 (2)
1	2	3	4	5
	Revenues	2110	42,010,685	41,845,012
	including			
	revenue from electric power transmission	2111	40,031,162	40,263,969
	revenue from technical connection	2112	1,600,942	1,245,827
	revenue from the organization of operation and development of the Unified Energy System of Russia in the part of the distribution power grid	2113		
	revenue from resale of electric power and capacity	2114		
	income from other business	2115		
	rental revenues	2116	60,897	44,723
	revenue from sale of other products, goods, works, services of industrial character	2117	317,684	290,493
	revenue from sale of other products, goods, works, services of non-industrial character	2118		
2.1	Cost of sales	2120	(36,332,037)	(35,730,926)
	including			
	cost of electric power transmission	2121	(35,920,734)	(35,319,840)
	cost of technical connection	2122	(180,496)	(183,482)
	cost of organization of operation and development of the Unified Energy System of Russia in the part of the distribution power grid	2123		
	cost of electric power and capacity for resale	2124		
	cost of other business	2125		
	cost of rental services	2126	(5655)	(5659)
	revenue from sale of other products, goods, works, services of industrial character	2127	(225,152)	(221,945)
	revenue from sale of other products, goods, works, services of non-industrial character	2128		
	Gross profit (loss)	2100	5,678,648	6,114,086
2.1.	Selling and marketing expenses	2210		
2.1.	Administrative expenses	2220	(18,866)	(10,815)
	Sales profit (loss)	2200	5,659,782	6,103,271
	Income from other business	2310		
	Interest receivable	2320	75,570	78,515
	Interest payable	2330	(1,270,434)	(1,467,309)
5.11.	Other income	2340	2,166,648	1,152,986
5.11.	Other expenses	2350	(874,887)	(1,521,010)
	Income (loss) before taxation	2300	5,756,679	4,346,453
2.3.	Income tax paid	2410	(1,129,378)	(906,138)
2.3.	including current income tax	2411	(635,925)	(488,812)
2.3.	Deferred income tax	2412	(493,453)	(417,326)
2.3.	Other	2460	(35,636)	(120,342)
	Net profit (loss)	2400	4,591,665	3,319,973

Notes	Name of indicator	Code	For the 1st quarter of 2020 (1)	For the 1st quarter of 2019 (2)
5.1.1. 5.3.1.	FOR REFERENCE ONLY Result from the revaluation of non-current assets not included in the net profit (loss) of the period	2510		
	Result from other transactions not included in the net profit (loss) for the period	2520		
	Income tax on operations the result of which is not included in the net profit (loss) of the period	2530		
	The total finance result of the period	2500	4,591,665	3,319,973
2.2.	Base profit (loss) per share	2900	0.00009	0.00007
2.2.	Diluted earnings (loss) per share	2910		

General

Director / Signature / P.A. Siniutin
(print full name)

Chief accountant

/signature/ V.V. Vitinsky
(print full name)

April 27, 2020.

Round stamp: /PJSC Moscow United Electric Grid Company
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