

Amendments are made on the basis of the decision of OJSC "Moscow United Electric Grid Company" Extraordinary General Shareholders Meeting on authorized capital stock increase (Minutes No.6 as of 28.04.2008) and the Report on results of additional issuance of OJSC "Moscow United Electric Grid Company" securities, registered on 31 July 2008.

Amendments No.7 to the Charter OJSC "Moscow United Electric Grid Company"

Article 4.1 Item 4 shall be stated as follows:

«The Company authorized capital stock consists of par value of the Company shares purchased by shareholders (placed shares). The Company authorized capital stock is 24,353,545,787 (twenty-four billion three hundred and fifty-three million five hundred and forty-five thousand seven hundred and eighty-seven) rubles.»

Article 4. Item 4.2. shall be stated as follows:

«The Company places ordinary registered shares of equal par value of 0.5 ruble each in the number of 48,707,091,574 (forty-eight billion seven hundred and seven million ninety-one thousand five hundred and seventy-four) pieces for a total par value amount of 24,353,545,787 (twenty-four billion three hundred and fifty-three million five hundred and forty-five thousand seven hundred and eighty-seven) rubles.»

Article 4 Item 4.6. shall be stated as follows:

«The Company shall be entitled to place, in addition to the placed shares, 3,718,126 (three million seven hundred and eighteen thousand one hundred and twenty-six) pieces of ordinary registered shares at the par value of 0.5 ruble each for a total amount at par value of 1,859,063 (one million eight hundred and fifty-nine thousand sixty-three) rubles.

The ordinary registered shares declared by the Company for placing provide their holders with the rights vested in item 6.2. of Article 6 of this Charter.»

General Director
OJSC "Moscow United Electric Grid Company"

Y.I.Trofimov