

Balance sheet
as of September 30, 2019

Appendix 1

Organization **PJSC Moscow United Electric Grid Company**
 Taxpayer identification number
 Type of economic activity **Electricity transmission and technological connection to distribution networks**
 Legal form of organization/ownership **Public Joint-Stock company/private ownership**
 Unit: thousand roubles

Catalog number	Codes	
	0710001	
Date (day, month, year)	30	September 2019
OKPO code	75273098	
TIN	5036065113	
to		
OKVED 2	35.12	
OKOPF/OKFS code	47/16	
OKEI code	384	

Location (address) **2nd Paveletsky passage, bld 3, Moscow, 115114**

Accounting reporting is subject to obligatory audit

€ YES

·NO

Name of the audit organization / last name, first name, middle name (if any) of the individual auditor

Taxpayer Identification Number of the Audit Organization / Individual Auditor

TIN

The main state registration number of the audit organization / individual auditor

OGRN / OGRIP

Note	Parameter name	Line code	As of September 30, 2019 (1)	As of December 31, 2018 (2)	As of December 31, 2017 (3)
	ASSET				
	I. FIXED ASSETS				
5.1.1. - 5.2.2.	Intangible assets	1110	3 211 883	2 974 715	2 279 030
5.2.2.	including unfinished operations for the acquisition of intangible assets	1111	802 237	769 065	1 126 620
5.2.1. - 5.2.2.	Research and development results	1120	142 118	452 672	568 640
5.2.2.	including costs for unfinished research and development	1121	18 508	48 918	305 213
	Intangible development assets	1130			
	Tangible development assets	1140			
5.3.1. - 5.3.6.	Fixed capital	1150	307 949 370	311 632 227	304 655 874
	land plots and environmental facilities	1151	108 608	105 248	101 834
	buildings, machinery and equipment, structures	1152	266 275 095	273 238 197	266 282 948
	other types of fixed assets	1153	2 484 007	2 899 341	3 391 814
5.3.5.	construction-in-progress	1154	38 426 808	34 826 042	34 184 191
5.3.6.	advances for capital construction and acquisition of fixed assets	1155	32 881	62 092	116 298
	materials and supplies to be used in the creation of fixed assets*	1156	621 971	501 307	578 789
5.3.1.	Income-bearing investments in tangible assets	1160			
5.4.1. - 5.4.3.	Financial placements	1170	3 539 248	3 593 324	3 910 941
	investments in subsidiaries	1171	3 539 248	3 539 248	3 771 168
	investments in affiliates	1172			
	investments in other entities	1173			
	loans granted to entities for a period of more than 12 months	1174			
	financial placements	1175		54 076	139 773
5.7.2.	Deferred tax assets	1180	2 280 214	2 682 618	3 645 043
	Other non-current assets	1190	518 958	569 435	604 025
	Total section I	1100	317 641 791	321 904 991	315 663 553
	II. CIRCULATING ASSETS				
5.5.1-5.5.2.	Inventory	1210	3 378 613	3 008 543	2 502 217
	raw materials, supplies and other similar values	1211	3 235 961	2 889 386	2 482 648
	work-in-progress costs	1212	142 652	119 157	19 569
	finished products and goods for resale	1213			
	goods despatched	1214			
	other inventory and costs	1215			
	Value added tax on acquired assets	1220	28 462	303 739	290 908
5.6.1. - 5.6.4.	Accounts receivable	1230	13 988 994	10 925 186	19 602 171
	Payments to be made more than 12 months after the reporting date	1231	595 516	596 851	642 775
	purchasers and customers	123101			
	bills receivable	123102			
	advances paid	123103	311 638	312 973	642 775
	other accounts receivable	123104	283 878	283 878	
	Payments to be made more than 12 months after the reporting date	1232	13 393 478	10 328 335	18 959 396
	purchasers and customers	123201	10 072 720	7 738 227	11 633 796
	bills receivable	123202			
	subsidiaries' and affiliates' arrears of dividends	123203			
	participants' (founders') arrears of dues in authorized capital	123204			
	advances paid	123205	888 898	827 686	2 519 956
	other accounts receivable	123206	2 431 860	1 762 422	4 805 644
5.4.1 - 5.4.3.	Financial placements (other than cash equivalents)	1240	-	-	-
	loans granted to organizations for a period of less than 12 months	1241			
	other financial receivables	1242			
F.4	Cash and cash equivalents	1250	4 168 978	6 823 109	382 874
	cash	1251	61	14	12
	operating accounts	1252	368 916	6 823 094	382 861
	currency accounts	1253			
	other funds	1254	3 800 001	1	1
	Other circulating assets	1260	4 701 901	4 607 881	4 597 975
	Total section II	1200	26 266 948	25 668 458	27 376 145
	BALANCE	1600	343 908 739	347 573 449	343 039 698

Note	Parameter name	Line code	As of September 30, 2019 (1)	As of December 31, 2018 (2)	As of December 31, 2017 (3)
	LIABILITIES				
	III. SHAREHOLDERS' FUNDS				
3.1.	Authorized capital (reserve capital, statutory fund, contributions of partners)	1310	24 353 546	24 353 546	24 353 546
3.1.	Capital (prior to registering changes)	1311			
3.1.	Treasury shares	1320			
5.3.1., 5.1.1.	Fixed assets re-evaluation	1340	46 759 368	46 785 629	46 967 556
3.1.	Capital in excess of par (without re-evaluation)	1350	21 680 990	21 680 990	21 680 990
3.1.	Reserve capital	1360	1 217 678	1 217 678	1 217 678
3.1.	Undistributed profits (unrecovered loss)	1370	100 415 774	97 454 795	94 770 759
	of past years	1371	94 635 967	97 454 795	94 770 759
	of the accounting period	1372	5 779 807		
	Total section III	1300	194 427 356	191 492 638	188 990 529
	IV. LONG-TERM LIABILITIES				
5.6.7. - 5.6.8.	Borrowing costs	1410	55 000 000	68 231 477	83 000 000
	bank loans to be redeemed within more than 12 months after the reporting date	1411	32 000 000	38 231 477	40 000 000
	loans to be redeemed within more than 12 months after the reporting date	1412	23 000 000	30 000 000	43 000 000
5.7.2.	Deferred tax liabilities	1420	10 814 867	10 008 464	8 781 616
5.7.1.	Estimated liabilities	1430			
5.6.5. - 5.6.6.	Other liabilities	1450	9 737 544	10 227 112	6 733 765
	Total section IV	1400	75 552 411	88 467 053	98 515 381
	V. SHORT-TERM LIABILITIES				
5.6.7. - 5.6.8.	Borrowing costs	1510	32 244 837	22 780 318	2 660 488
	bank loans to be redeemed within 12 months after the reporting date	1511	11 303 067	8 843 538	1 734 728
	loans to be redeemed within 12 months after the reporting date	1512	20 941 770	13 936 780	925 760
5.6.5. - 5.6.6.	Accounts payable	1520	36 239 164	39 208 843	48 055 945
	suppliers and contractors	1521	12 100 273	16 662 544	21 438 207
	bills payable				
	salaries payable to employees	1523	581 064		
	debt to state non-budgetary fund	1524	279 298	236 131	183 747
	back taxes and fees	1525	2 252 239	1 950 629	2 036 516
	advances received	1526	20 419 504	19 947 609	23 591 587
	dividend unpaid to participants (founders)	1527	24 627	43 807	39 154
	other accounts payable	1528	582 116	368 123	766 734
	Unearned revenue	1530	3 532 043	2 931 696	2 600 434
5.7.1.	Estimated liabilities	1540	1 765 147	2 544 790	2 064 919
	Other liabilities	1550	147 781	148 111	152 002
	Total section V	1500	73 928 972	67 613 758	55 533 788
	BALANCE	1700	343 908 739	347 573 449	343 039 698

General Director

/signature/

(signature)

P. A. Sinyutin

(print full name)

Accounting Team
Leader

/signature/

(signature)

V.V. Vitinsky

(print full name)

October 30, 2019

Seal:

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Public Joint-Stock Company

"MOSCOW UNITED ELECTRIC GRID COMPANY"

115114, the Russian Federation, Moscow, 2nd Paveletsky passage, 3, bld. 2.

OKPO 75273098

OGRN 1057746555811

TIN 5036065113

RRC 997650001

MOES

Report on financial results
for 9 months of 2019

Organization **PJSC Moscow United Electric Grid Company**
Taxpayer identification number
Type of economic activity **Electricity transmission and technological connection to distribution networks**
Legal form of organization/ownership **Public Joint-Stock company/private ownership**
Unit: thousand roubles

Codes		
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Note	Parameter name	Code	For 9 months of 2019 (1)	For 9 months of 2018 (2)
1	Revenue	2110	115 055 159	112 315 547
	including			
	revenue from electric power transmission	2111	108 697 076	105 903 916
	revenue from technical connection	2112	4 787 364	5 291 667
	revenue from the organization of operation and development of the Unified Energy System of Russia in the part of the distribution power grid	2113		
	revenue from resale of electric power and capacity	2114		
	income from other business	2115		
	rentals	2116	161 404	162 079
	revenue from sale of other products, goods, works, services of industrial character	2117	1 409 315	957 885
	revenue from sale of other products, goods, works, services of non-industrial character	2118		
2.1.	Cost of sales	2120	(100 308 090)	(100 308 090)
	including			
	cost of electric power transmission	2121	(99 763 874)	(99 285 831)
	cost of technical connection	2122	(584 026)	(546 232)
	cost of organization of operation and development of the Unified Energy System of Russia in the part of the distribution power grid	2123		
	cost of electric power and capacity for resale	2124		
	cost of other business	2125		
	cost of production of rental services	2126	(13 712)	(17 538)
	revenue from sale of other products, goods, works, services of industrial character	2127	(547 966)	(458 489)
	revenue from sale of other products, goods, works, services of non-industrial character	2128		
	Gross profit (loss)	2100	14 145 581	12 007 457
2.1.	Business expenses	2210		
2.1.	Executive expenses	2220	(339 724)	(60 469)
	Sales profit (loss)	2200	13 805 857	11 946 988
	Income from other business	2310	20 000	31 508
	Interest receivable	2320	250 675	120 005
	Interest payable	2330	(4 550 082)	(4 087 063)
5.11.	Other income	2340	4 094 898	5 538 588
5.11.	Other expenses	2350	(5 203 781)	(6 147 784)
	Income (loss) before taxation	2300	8 910 792	7 402 242
2.3.	Current income tax	2410	(1 947 593)	(1 756 355)
2.3.	including permanent tax liabilities (assets)	2421	1 198 584	1 133 105
2.3.	Changes in deferred tax liabilities	2430	(803 516)	(909 945)
2.3.	Changes in deferred tax liabilities	2450	(65 306)	185 134
2.3.	Other	2460	(314 570)	(239 542)
	Net profit (loss)	2400	5 779 807	4 681 534

Note	Parameter name	Code	For 9 months of 2019 (1)	For 9 months of 2018 (2)
5.1.1.	FOR REFERENCE ONLY			
5.3.1.	Result from the revaluation of non-current assets not included in the net profit (loss) of the period	2510		
3.2.	Result from other transactions not included in the net profit (loss) for the period	2520		
	Aggregate financial result for the period	2500	5 779 807	4 681 534
2.2.	Basic earnings (loss) per share	2900	0.00012	0.00009612
2.2.	Diluted earnings (loss) per share	2910		

General Director /signature/ P. A. Sinyutin Accounting Team Leader /signature/ V.V. Vitinsky
(signature) (print full name) (signature) (print full name)

October 30, 2019

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