

"I approve»  
Managing Director,  
corporate and sovereign ratings  
JSC "Expert RA"  
P. S. Mitrofanov /signature/  
"10" November 2020

/ press: Russian Federation \* Moscow \*  
Joint-stock company "Rating Agency  
"Expert RA" (JSC "Expert RA") \* PSRN  
1037700071628 \* TIN 7710248947/

### **Certificate on granting the rating PJSC "Rosseti Moscow Region"**

1. In accordance with Agreement No. 91/2020 dated October 21, 2020, JSC "Expert RA" (hereinafter the Rating Agency) provided services for updating (renew) the rating / Rating of PJSC "Rosseti Moscow Region" (hereinafter the Company).
2. The period of rating evaluation / Rating is valid from November 10, 2020 to October 28, 2021. During this period, in case of revealing factors that radically affect the rating evaluation / Rating, the Rating Agency has the right to change or early cancel the granted Rating.
3. Company subject for rating evaluation:
  - Full corporate name: Public Joint Stock Company "Rosseti Moscow Region";
  - Abbreviated name: PJSC "Rosseti Moscow Region";TIN 5036065113.
4. The Rating was updated (renewed) in accordance with the Methodology for Granting Management Quality Ratings, developed by the Rating Agency.
5. In accordance with the decision of the Rating Committee, adopted on the basis of the analysis of the quality of the Company's management (Minutes No. 16145 dated 05.11.2020), the Rating Agency has updated (renewed) PJSC "Rosseti Moscow Region" Rating:

***A++ . gq "The highest level of management quality»***

*The management quality system is highly conducive to the observance and protection of the rights of stakeholders.*

6. The Rating Agency shall not be held liable in connection with any consequences, interpretations, conclusions, recommendations and other actions directly or indirectly related to the rating evaluation / Rating, the rating actions performed by the Rating Agency, as well as the conclusions and opinions contained in the press releases issued by the Rating agency, or lack of all of the above.
7. Ratings evaluation represent the opinion of the Rating Agency and do not constitute a statement of fact or a recommendation to buy, hold or sell certain securities or assets, or make investment decisions.
8. The only source reflecting the current state of the rating evaluation / Rating is the official website of the Rating Agency [sh'L ' \ u.haehregl.gi](http://www.raexpert.ru).
9. In the event that the Company signs a Refusal to disclose the credit rating, the rating evaluation / Rating cannot be used as an official confirmation of the Management Quality Rating by the Rating Agency.